



WIRE AND WIRELESS (INDIA) LIMITED

Regd. Office: 135, Continental Building, Dr. A. B. Road, Worli, Mumbai - 400 018.



UNAUDITED FINANCIAL RESULTS (Consolidated)

(Rs. in Lacs)

Particulars	Quarter ended Jun. 30, 2012 (Unaudited)	Quarter ended Mar. 31, 2012 (Unaudited)	Quarter ended Jun. 30, 2011 (Unaudited)	Year ended Mar. 31, 2012 (Audited)
1. Income from Operation				
a) Net Sales/Income from Operations (Net of excise duty)	10,966.1	8,525.2	7,844.8	33,235.9
b) Other operating Income	190.5	126.6	138.3	1,045.8
Income from Operation	11,156.6	8,651.8	7,983.1	34,281.7
2. Expenses				
a) Cost of material consumed	4.8	1.4	3.9	10.0
b) Purchase of trading goods	112.7	(329.1)	27.6	(587.0)
c) (Increase)/decrease in inventories of traded goods	(28.2)	360.4	(43.2)	693.8
d) Employee benefits expense	769.1	678.5	643.8	2,710.7
e) Depreciation and amortization expense	905.4	837.7	703.4	3,040.6
f) Other Expenses	7,717.7	8,172.4	6,985.3	31,678.5
Total	9,481.5	9,721.3	8,320.8	37,546.6
3. Profit/(Loss) from Operations before Other Income, Finance cost and exceptional Items (1-2)	1,675.1	(1,069.5)	(337.7)	(3,264.9)
4. Other Income	193.7	542.6	62.0	2,144.3
5. Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3-4)	1,868.8	(526.9)	(275.7)	(1,120.6)
6. Finance cost	1,757.3	1,421.4	1,512.5	5,664.1
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	111.5	(1,948.3)	(1,788.2)	(6,784.7)
8. Exceptional Items	-	29.9	2,333.7	2,402.7
9. Profit/(Loss) from Ordinary Activities before tax (7-8)	111.5	(1,978.2)	(4,121.9)	(9,187.4)
10. Tax expense	588.5	447.3	78.3	299.1
11. Net Profit /(Loss) from Ordinary Activities after tax	(477.0)	(2,425.5)	(4,200.2)	(9,486.5)
12. Extra Ordinary Items (net of expenses)	-	-	-	-
13. (Net Profit)/Loss for the period (11-12)	(477.0)	(2,425.5)	(4,200.2)	(9,486.5)
14. Minority Interest	(371.2)	38.9	(137.9)	(352.5)
15. (Net Profit)/(Loss) after tax and minority interest (13-14)	(105.8)	(2,464.4)	(4,062.3)	(9,134.0)

Particulars	Quarter Ended June 30, 2012
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	3
Disposed off during the quarter	3

NOTES :

- The Company operates in single business segment of Cable Distribution in India, hence there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS-17).
- The above unaudited financial results for the quarter ended 30 June 2012 have been reviewed by the Audit Committee and were approved by the Board of Directors in their meeting held on 26 July, 2012.
- The Statutory Auditors have carried out a " Limited review" of the Standalone financial results for the quarter ended June 30, 2012.
- With respect to the attention drawn by the auditors in their report for the quarter ended June 30, 2012 on advances given to subsidiary(ies) and group company(ies), management is of the view that these are good and recoverable and thus no provision is required for them.
- Previous period's figures have been regrouped and rearranged, wherever necessary.

For and on behalf of the Board of Directors of
Wire and Wireless (India) Limited
sd/-

Subhash Chandra
Chairman

Place : Delhi
Date : July 26, 2012

UNAUDITED FINANCIAL RESULTS (Standalone)

(Rs. in Lacs)

Particulars	Quarter ended Jun. 30, 2012 (Unaudited)	Quarter ended Mar. 31, 2012 (Unaudited)	Quarter ended Jun. 30, 2011 (Unaudited)	Year ended Mar. 31, 2012 (Audited)
1. Income from Operation				
a) Net Sales/Income from Operations (Net of excise duty)	7,227.0	5,981.1	5,297.1	23,470.9
b) Other operating income	272.7	841.9	177.8	1,107.4
Income from Operation	7,499.7	6,823.0	5,474.9	24,578.3
2. Expenditure				
a) Cost of material consumed	4.8	1.4	3.9	10.0
b) Purchase of trading goods	473.5	212.3	27.6	282.3
c) Changes in inventories of stock in trade	63.4	319.7	18.1	790.5
d) Employee benefits expense	559.0	484.6	477.7	1,961.6
e) Depreciation and amortization expense	702.5	625.3	553.6	2,367.8
f) Other Expenses	5,403.8	6,126.7	4,495.0	21,355.2
Total	7,207.0	7,770.0	5,575.9	26,767.4
3. Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	292.7	(947.0)	(101.0)	(2,189.1)
4. Other Income	111.6	468.5	65.8	2,066.5
5. Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3-4)	404.3	(478.5)	(35.2)	(122.6)
6. Finance cost	1,755.6	1,414.4	1,509.4	5,652.1
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(1,351.2)	(1,892.9)	(1,544.6)	(5,774.7)
8. Exceptional Items	-	-	2,315.0	2,315.0
9. Profit/(Loss) from Ordinary Activities before tax (7-8)	(1,351.2)	(1,892.9)	(3,859.6)	(8,089.7)
10. Tax expense	-	124.0	-	124.0
11. Net Profit /(Loss) from Ordinary Activities after tax	(1,351.2)	(2,016.9)	(3,859.6)	(8,213.7)
12. Extra Ordinary Items (net of expenses)	-	-	-	-
13. (Net Profit)/Loss for the period (11-12)	(1,351.2)	(2,016.9)	(3,859.6)	(8,213.7)
14. Paid-up Equity Share Capital (Face value Re. 1/- per share)	4,522.1	4,522.1	4,528.0	4,522.1
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(12,264.8)
16. Earnings Per Share (before extraordinary items (of Re. 1) (not annualized)				
a) Basic	(0.3)	(0.4)	(0.85)	(1.82)
b) Diluted	(0.3)	(0.4)	(0.85)	(1.82)
Earnings Per Share (after extraordinary items) (of Re.1) (not annualized)				
a) Basic	(0.3)	(0.4)	(0.85)	(1.82)
b) Diluted	(0.3)	(0.4)	(0.85)	(1.82)
A. Particulars of shareholding				
1 Public shareholding				
- Number of Shares	1,653.7	1,653.7	1,666.0	1,653.7
- Percentage of Shareholding	36.6	36.6	36.7	36.6
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	1,314.0	1,314.0	1,494.9	1,314.0
- Percentage of Shareholding (as a % of total Shareholding of Promoters & Promoter Group)	45.8	45.8	52.1	45.8
- Percentage of Shareholding (as a % of Total Share Capital of the Company)	29.1	29.1	33.0	29.1
b) Non - Encumbered				
- Number of Shares	1,554.4	1,554.4	1,373.5	1,554.4
- Percentage of Shareholding (as a % of Total Shareholding of Promoters & Promoter Group)	54.2	54.2	47.9	54.2
- Percentage of Shareholding (as a % of Total Share Capital of the Company)	34.4	34.4	30.3	34.4